



Things work better.

WHY AVS?

We manage your Expression of Interest application process.

We assist you in the State Nomination application – given that each State/territory Government has its own nomination criteria.

We advise on the appropriate presentation of the source of your investment funds.

We assist in the efficient transfer of your investment funds to Australia when requested by DIBP.

We provide recommendations on the management of your Australian investments to ensure you meet the Permanent Visa requirements.

We assist you to achieve your successful and sustainable business in Australia.

WE CAN HELP YOU

The Business Innovation and Investor visa is a highly complex visa category and it involves many third-party stakeholders such as the Department of Immigration and Border Protection (DIBP), States/Territory Governments, financial advisors, and other regulatory bodies.

Whether you are establishing a new or developing an existing business in Australia, or investing in an Australian State or Territory, it is important to possess a working knowledge and accurate understanding of the legal and regulatory environment for conducting business and developing investment opportunities in Australia.

At AVS, we have a professional Australian local team who are capable and experienced in assisting you to achieve your goals, from all aspects of your visa application and management process, to sourcing and analyzing potential business and investment opportunities, through to ensuring business compliance with Australian regulatory bodies.

Things work better at AVS.

Business Innovation and Investment Visa

Subclass 188/888

KEY FEATURES

The Business Innovation and Investment Visa allows visa holders to own and manage a business in Australia or to invest in an Australian State or Territory. It is a pathway to permanent Australian residency and citizenship.

DID YOU KNOW?

Subclass 188 is a provisional visa class allowing visa holders to own and manage a new or existing business in Australia, or to invest in an Australian State or Territory. It is valid for 4 years on grant with conditional extension of another 2 years.

Subclass 188 visa is the only pathway to subclass 888 visa – an Australian permanent residence visa allowing visa holders to do business and live in Australia permanently.

There are three pathways to obtaining a subclass 188 visa and subsequently a subclass 888 visa. These are known as Eligibility Streams.

ELIGIBILITY STREAMS

- Business Innovation Stream** – for people who want to own and manage a new and existing business in Australia.
- Investor Stream** – for people who want to make a designated investment in an Australian State or Territory.
- Significant Investor Stream (SIV)** – for people who want to invest a minimum of AUD\$5M into complying investments in Australia.

Common Application Criteria for Provisional Visa Subclass 188

- Age**
Under 55 years at the time of invitation (conditional exemption available)
- Points**
Meet 65 Innovation Points
- Nomination**
Nominated by an Australian State or Territory Government
- Skill Select**
Submission of Expression of Interest and receiving an Invitation to Apply by DIBP
- Management Skill**
Demonstrated record of a successful business career
- Genuine Business (Commitment)**
Active involvement of managing qualifying business in Australia with substantial ownership interest
- English Language**
Minimum vocational English Level (IELTS 5.0)

Common Application Criteria for Permanent Visa Subclass 888

- Currently hold a provisional Business Innovation and Investment visa subclass 188**
- Nominated by a State or Territory government**

STREAM SPECIFIC CRITERIA

1 Business Innovation Stream

Business Activity

Evidence of at least 2 years continuous qualifying business and commitment to continue your business activity in Australia.

Ownership

A minimum 30% of a private business or 10% of a publicly listed company for a minimum of 2 years preceding application for subclass 188 visa.

Management Role

In each of the 2 years preceding application, the applicant has maintained direct and continuous involvement in managing day-to-day business at a senior level with decision authority for the business.

Annual Turnover

A minimum annual turnover of AUD \$300,000 in the 12 months before application.

Applicant must meet 2 of the following criteria:

- **Net Business Assets in Australia** - Legally hold and maintain a minimum of AUD\$200,000 for the 12 months immediately before application.
- **Employee Number** - Employing a minimum of 2 full-time Australian/New Zealand citizen or permanent resident employees excluding family members for 12 months prior to application.
- **Net Total Assets in Australia** - Legally hold and maintain a minimum of AUD\$600,000 for the 12 months ending immediately before application.
- **Residence in Australia** - Physically reside in Australia for a minimum of 12 months within 2 years prior to application under subclass 188.

2 The Investor Stream

Designated Investment

Hold a Designated Investment of AUD \$1,500,000 for 4 years.

Business or Investment Record

Must provide a record of business or investment activities in Australia.

Residence in Australia

Physically live in Australia for a minimum accumulative of 2 out of 4 years immediately prior to visa application.

3 Significant Investor Stream

Investment Maintenance

Maintain complying investments continuously for minimum 4 years on subclass 188 visa.

Qualifying Business

Operate a qualifying business under the private Australian company in which you have made a direct complying investment.

PERMANENT VISA ONCE AND FOR ALL?

A Permanent resident visa allows the visa holder multiple entries into Australia and to live in Australia permanently.

However, don't be fooled by the word 'permanent' as this visa needs to be renewed every 5 years if the visa holder wishes to travel overseas.

Ask AVS today on how to meet permanent visa requirements.

KEY SERVICES

Education Counselling
 Visa Application
 Migration services
 Investment Opportunities
 Human Resources Consulting
 English tutoring service
 Translation service
 Personalized approach
 Professional service

STREAM SPECIFIC CRITERIA

1 Business Innovation Stream

Visa valid for 4 years with conditional extension of another 2 years.

Net Assets (Business and Personal)

Applicant and/or spouse must have AUD \$800,000 worth of legally acquired assets available for transfer to Australia within 2 years after the grant of this visa.

Annual Turnover

Applicant's main business or businesses must have a minimum annual turnover of AUD \$500,000 for a minimum 2 out of 4 fiscal years before invitation.

Ownership

Applicant's ownership requirement in relation to business turnover requirement as listed below:

Turnover	% Ownership
< \$400,000	51%
> \$400,000	30%

2 The Investor Stream

Visa valid for 4 years with no extension available.

Net Assets (Business and Personal)

For the 2 fiscal years immediately before the invitation, applicant and/or spouse must have a minimum of AUD \$2,250,000 legally acquired assets available for transfer to Australia within 2 years after the grant of this visa.

Direct Involvement

A minimum of 3 years' direct involvement in managing qualifying businesses or eligible investments.

Investment Maintenance

Applicant must maintain the designated investment for a minimum of 4 years after entering Australia.

Residence Requirement

Applicant must reside for a minimum of 2 years in the nominating Australian State or Territory.

3 Significant Investor Stream

Visa valid for 4 years with conditional extension.

COMMON CRITERIA EXEMPTED

- No upper age limit
- No English Language requirement
- No Points Test
- Minimum 2 Extensions with 2 years each on conditions
- Lower residence requirement (160 days within 4 years to apply for the 888 Permanent visa)

Investment

Must invest a minimum of AUD \$5,000,000 in Complying Investments in Australia;

Commitment

Committed to hold Complying Investments for 4 years.

Residence Requirement

Applicant must reside for a minimum of 160 days (out of 4 years) in the nominating State or Territory.